Maine Township Electricity Aggregation Program



where **energy** comes from

After a competitive bidding process, Maine Township has selected a new provider, MC Squared Energy Services, LLC (mc²), to provide electricity supply services to residents and small businesses beginning April 2018. The frequently asked questions below provide additional information regarding the aggregation program.

What is electricity aggregation?

On August 10, 2009, Governor Patrick Quinn signed into law Public Act 096-0176, which allows governmental bodies to arrange for the provision of electricity to residential and small commercial retail customers by alternative electric suppliers (i.e. suppliers other than ComEd). Under this law, the City may seek bids for the provision of aggregate electricity supply services to their residents and small businesses, in hopes that the selected rate will be lower than the standard published rate offered by ComEd.

What is the electricity supply price for participating members?

mc² Electricity Supply Price

7.19 cents per kWh

The aggregation supply price is a fixed electric supply price, measured in cents per kWh through April 2020. In addition, starting June 1, 2018 and for the remainder of the term, the price will be the lesser of: (1) 7.19 centers per kWh or (2) the ComEd Purchased Electricity Charges (annualized summer/non-summer) and Transmission Charges minus 0.2 cents per kWh, without taking into account the ComEd Purchased Electricity Adjustment (PEA). The current rate is 6.852 cents per kWh.

Who is eligible to participate?

<u>Eligible residential requirements</u>: All residents located in Maine Township that are currently with the existing electricity aggregation program or receiving electricity supply service from ComEd are eligible to participate. Eligible customers will be automatically enrolled unless they act to Opt-Out.

<u>Eligible business requirements</u>: All small businesses located in Maine Township that are currently with the existing electricity aggregation program or receiving electricity supply service from ComEd and have annual usage of 15,000 kWh or less are eligible to participate. Eligible small businesses will be automatically enrolled unless they act to Opt-out.

Opt-In eligible customers: All residents and small businesses (with annual usage of 15,000 kWh or less) located in Maine Township that currently receive service under the following programs/rates are eligible to Opt-In to the electricity aggregation program.

- ComEd's Hourly Rate
- Net Metering Program
- Retail Electric Service
- New Residents

To Opt-In to the program, go to **www.mc2energyservices.com/special**, entering the promo code <u>Maine</u> and enter the required information. You will need to provide your account number, name, address and phone. You can also call mc² at 1-855-564-8132, Monday through Friday, 8 a.m. to 5 p.m.

What will change on my electricity bill?

You will continue to receive a single bill from ComEd monthly. mc² charges for electricity supply and transmission services will be included in the "Supply" portion of your ComEd bill. ComEd will continue to bill you for distribution services and taxes. Payments should still be sent to ComEd at the address provided by the utility.

Will I receive confirmation of my switch to mc²?

ComEd will mail you a confirmation letter indicating they have received notice of your switch to "MC Squared Energy Services" as your electricity supplier.

Will my electricity service be disrupted when I switch?

No, there will be no disruption in service. You will continue to receive the same electric service through the same transmission and distribution system currently operated by ComEd. The switch to mc² is seamless.

What if my power goes out – who do I call?

ComEd is responsible for ensuring that electricity flows through its distribution network to all homes and businesses. Being a member of an electricity aggregation program does not change how ComEd responds to outages. ComEd continues to be responsible for the wires, poles, and all emergencies, including outage restoration. All service issues, including power outages, should still be reported to ComEd at 1-800-334-7661.

Is there an early termination fee?

No. However, you will be obligated to pay for services rendered under the contract until service is terminated.

What if I have already switched to an Alternative Retail Electricity Supplier (ARES)?

If you have already switched to an Alternative Retail Electricity Supplier (ARES), you can still Opt-In to the program by going to **www.mc2energyservices.com/special** (entering the promo code <u>Maine</u>) or by phone at 1-855-564-8132, Monday through Friday, 8 a.m. to 5 p.m. You will need to provide your account number, name, address and phone. You should check with your current provider to better understand any restrictions or policies that might apply - you may be subject to early termination fees.

Who is MC Squared Energy Services, LLC?

mc² has been a licensed Alternative Retail Electricity Supplier (ARES) in the State of Illinois since March 2009, marketing to residential and commercial customers in Illinois. MC Squared Energy Services, LLC is a wholly owned subsidiary of Wolverine Holdings. Founded in 1994, the Wolverine companies are comprised of a number of diversified financial institutions specializing in proprietary trading, asset management, order execution services and technology solutions.

For more information on the company, including a leadership-team profile, please visit our website at www.mc2energyservices.com.

Solicitations

No one from the aggregation program will come to your door or call you to ask you to switch to a new supplier. Please be careful if anyone comes to solicit you to switch suppliers. They are not with the program.

What is the toll-free number for questions?

If you have any questions, you can call mc² toll-free at 1-855-564-8132, Monday through Friday, from 8:00 a.m. to 5:00 p.m., or email your questions to maine@mc2energyservices.com.

MC Squared Contact Information

MC Squared Energy Services, LLC

175 West Jackson Suite 240 Chicago, IL 60604

Email: maine@mc2energyservices.com

Phone: 1-855-564-8132